

Most Recent Three Month Comparisons and Previous Year of Residential Sales in Tauranga & Mount Maunganui / Papamoa

Tauranga	Median Sale Price	Days on Market	Number of Sales
June 2018	\$586,250	50	123
July 2018	\$587,000	44	111
August 2018	\$574,000	43	119
<i>August 2017</i>	<i>\$560,000</i>	<i>42</i>	<i>137</i>
Mount Maunganui / Papamoa	Median Sale Price	Days on Market	Number of Sales
June 2018	\$665,000	44	90
July 2018	\$680,000	43	119
August 2018	\$665,000	46	96
<i>August 2017</i>	<i>\$671,000</i>	<i>43</i>	<i>104</i>

My Observations

- There's a 100k difference in medians in Tauranga and the Mount.
- Medians are only fluctuating slightly.
- Tauranga's median has lifted more than the Mounts has over the past 12 months.
- Fairly consistent time to sell - signs of a steady market.
- Sales volumes are low in both areas.

-Neil Walker