

Median Sale Prices - August 2018

Growth in Residential Property Values - August 2018

Observations

City / Centre	Median	House Price Index	One Month	Three Months	One Year	Five Years*
Tauranga **	\$574,000	Tauranga City	-0.7%	0.6%	3.6%	10.4%
Hamilton	\$551,000	Hamilton	-1.8%	-0.2%	4.5%	9.7%
Auckland	\$852,000	Auckland	-0.8%	-0.7%	0.2%	9.8%
Wellington	\$590,000	Wellington	0.9%	3.9%	9.8%	9.7%
Christchurch	\$441,000	Christchurch	0.2%	0.0%	0.6%	2.3%
Queenstown	\$941,000	Queenstown / Lakes District	6.3%	1.6%	12.0%	18.0%

Tauranga

Short term (1 - 3 months)
Mid term (12 months)
Long term (5 years)

- a flat market
- slight growth
- strong long term growth

Hamilton

Short term (1 - 3 months)
Mid term (12 months)
Long term (5 years)

- a flat market
- steady growth
- strong long term growth

Auckland

Short term (1 - 3 months)
Mid term (12 months)
Long term (5 years)

- a flat market - a lift in median price
- very small annual growth
- strong long term growth

Wellington

Short term (1 - 3 months)
Mid term (12 months)
Long term (5 years)

- a increase in values
- a lift in values from 12 months ago
- strong long term growth

Christchurch

Short term (1 - 3 months)
Mid term (12 months)
Long term (5 years)

- a flat market
- small annual growth
- very low growth in comparison to North Island centres

Queenstown / Lakes District

Short term (1 - 3 months)
Mid term (12 months)
Long term (5 years)

- values have lifted again
- massive growth
- strongest growth in New Zealand

** Excludes Mt Maunganui & Papamoa

* Compound Growth Rate